

Projected General Fund Budget  
2011-2012  
5/12/2011

		2011-2012	
Estimated revenue		\$114,357,000	
Estimated expenditures			
Staff allocation costs:			
Salaries and benefits of current staff (1,945 Employees)	\$112,317,000		
Instructional 7-1-11 performance increase	\$725,000		
Estimated mid year health insurance increase	\$350,000		
	\$113,392,000		
Line item budget costs	\$26,171,900		
Total estimated expenditures		\$139,563,900	
Estimated expenditures over estimated revenue		(\$25,206,900)	
Estimated beginning fund balance (7/1/2011)		\$15,000,000	
Estimated budget deficit		(\$10,206,900)	
Estimated identified reduction			
Student loss teacher reduction (16)	\$832,000		
3% retirement contribution transferred to employees	\$2,462,000		
2.86% decrease in retirement rate	\$2,300,000		
Line item budget reductions	\$1,713,512		
		\$7,307,512	
Estimated budget deficit after identified reductions prior to adding a reserve		(\$2,899,388)	
School Board minimum acceptable estimated ending fund balance (reserve) as a percent of Revenue:	5%	\$5,718,000	
Budget reductions remaining to get based on reserve percentage of:	5%	\$8,617,388	Reduction 2012-2013*
			\$9,282,000

\* Assumes no additional revenue for 2012-2013 and Board set reserve remains the same